

BEFORE THE UTILITIES DIVISION OF THE
DEPARTMENT OF PUBLIC SERVICE REGULATION
MONTANA PUBLIC SERVICE COMMISSION

In the Matter of the Application of)
BLACK HILLS POWER AND LIGHT COMPANY)
for an Order Authorizing the Issuance)
of Its Notes and Drafts up to the)
Principal Amount of \$5,550,000)

DOCKET NO. 6213

ORDER NO. 4127a

On January 13, 1975, BLACK HILLS POWER AND LIGHT COMPANY (applicant) filed an amended application in Docket No. 6213, whereby the Applicant requested the Commission to amend Order No. 4127 for authority to issue an additional \$850,000 in short-term borrowings for a total of \$6.4 million through October 31, 1976.

Proceeds from the issuance of the additional short-term notes and drafts will be used to carry on Applicant's construction program and to maintain an adequate working cash position.

The amended application said that Applicant has a firm commitment from the First National Bank of the Black Hills for short-term borrowing up to \$1,200,000 at the prime rate of interest in effect at the time of the borrowing; a firm commitment from the National Bank of South Dakota for short-term borrowing up to \$2,000,000 at an interest rate not to exceed one per cent over the prime rate at the time of the borrowings; a firm commitment from Wyodak Resources Development Corp., a wholly-owned subsidiary of Applicant, for short-term borrowings up to \$600,000 at the prime rate of interest in effect at the time of the borrowings; a firm commitment from the First National Bank of the Black Hills on an overline basis from associate banks of Northwest Bancorporation for short-term borrowing up to \$1,800,000 at the prime rate of interest in effect at the time of the borrowings; and a firm commitment from the National Bank of South Dakota on an overline basis from associated banks of the First Bank System for short-term borrowings up to \$1,500,000 at an interest rate not to exceed one per cent over the prime rate on a floating basis. Any notes issued will mature in less than one

year. Applicant states that no underwriter's or finder's fee has been or will be paid in connection with the issuance of any such notes.

The amended application herein is supported by exhibits and data in accordance with the prescribed rules of the Commission governing authorization for the issuance of securities for electric or gas utilities operating as public utilities in the State of Montana.

Having fully considered the application as amended January 13, 1975, and all the files and records pertaining thereto on file with the Commission and being fully advised in the premises, the Commission makes the following

FINDINGS OF FACT

- 1) All of the wording not changed by this order in the original Order No. 4127 is extended to this Order No. 4127a and is adopted by reference to apply to this order.
- 2) Public notice of the filing of this application was published on April 3, 1975, in the Billings Gazette. No protests or requests for a formal hearing were received within the five days allowed for such.

CONCLUSION

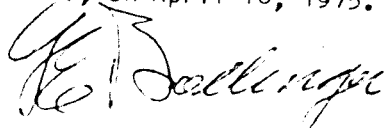
The Commission concludes that the application of Black Hills Power and Light Company should be granted as hereinafter ordered.

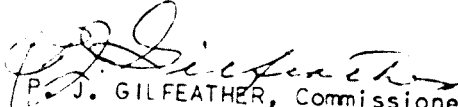
ORDER

At a Montana Public Service Commission session held in its offices at 1207 11th Avenue, Helena, Montana, on April 16, 1975, all Commissioners being present, Docket No. 6213 regularly came on for final action. The Commission being fully advised in the premises orders:

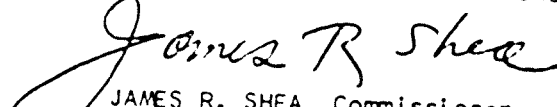
That the application as amended of the Black Hills Power and Light Company for authority to issue an additional \$850,000 in short-term borrowings for a total of \$6.4 million, to bear interest at the rate per annum set forth above be, and the same hereby is, approved.

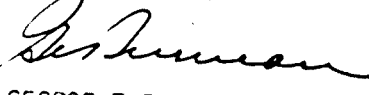
DONE IN OPEN SESSION at Helena, Montana, on April 16, 1975.


GORDON E. BOLLINGER, Chairman



P. J. GILFEATHER, Commissioner


THOMAS G. MONAHAN, Commissioner


JAMES R. SHEA, Commissioner


GEORGE TURMAN, Commissioner

ATTEST:


GAIL E. BEHAN
Secretary

(Seal)